

RECORDATION NO. 17151-B FILED

FEB 07 '06

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SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)
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OF COUNSEL
URBAN A. LESTER

February 7, 2006

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Notice of Termination of Lease, dated as of January 27, 2006, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Lease previously filed with the Commission and the Assignment previously filed with the Board under Recordation Numbers 17151 and 17151-A respectively.

The name and address of the party to the enclosed document are:

Lessor: Cypress Gondola Car Leasing LLC
Bayside Plaza
188 The Embarcadero
Suite 420
San Francisco, California 94015

[Lessee: International Paper Company
(successor to Federal Paper Board Company,
Inc.)
1515 Bourne Street
Georgetown, South Carolina 29440

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A description of the railroad equipment covered by the enclosed document is:

88 gondola cars: FPBX 591 - FPBX 678.

A short summary of the document to appear in the index is:

Notice of Termination of Lease.

Also enclosed is a check in the amount of \$33.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Alvord", with a long horizontal flourish extending to the right.

Robert W. Alvord

RWA/anm
Enclosures

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SURFACE TRANSPORTATION BOARD

NOTICE OF TERMINATION OF LEASE

The undersigned, Cypress Gondola Car Leasing LLC, as assignee of State Street Bank and Trust Company, Lessor, publishes this notice of termination of that certain equipment Lease, dated as of December 31, 1990, between American Finance Group (predecessor in interest to State Street Bank and Trust Company) and Federal Paper Board Company, Lessee.

A Memorandum of Lease was originally filed with the Interstate Commerce Commission (now the Surface Transportation Board) on December 28, 1990 under Recordation Number 17151.

The assignment to Cypress Gondola Car Leasing LLC was filed with the Surface Transportation Board on June 30, 2005 under Recordation Number 17151-A.

The railroad equipment covered by this Notice consists of eighty-eight (88) gondola railcars FPBX 591 through FPBX 678, inclusive.

IN WITNESS WHEREOF, Cypress Gondola Car Leasing LLC has caused this instrument to be executed by its officer thereunto duly authorized this 27th day of January, 2006.

CYPRESS GONDOLA CAR LEASING LLC
A California limited liability company

By: Cypress Equipment Management
Corporation III

Its: Manager

By: 
Stephen R. Harwood, President

State of California
County of San Francisco

On January 27, 2006, before me, Ilene Sagall, a Notary Public in and for the State of California, personally appeared Stephen R. Harwood, personally known to me to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the entity, upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal



Notary's Signature

